

## **GLACIER WATER SERVICES, INC. *Press Release***

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For Release Immediately  
May 13, 2011

### **Glacier Water Services, Inc. Files Registration Statement for Initial Public Offering**

VISTA, Calif., May 13, 2011 – Glacier Water Services, Inc. announced today that it has filed a registration statement with the Securities and Exchange Commission for a proposed initial public offering of its common stock. The number of shares to be offered and the price range for the offering have not yet been determined. The shares of common stock to be sold in the offering are expected to be offered by Glacier and certain of its stockholders.

William Blair & Company, L.L.C. and SunTrust Robinson Humphrey, Inc. are acting as the joint bookrunning managers and Canaccord Genuity Inc. is acting as the co-manager for the offering.

A registration statement relating to these securities has been filed with the Securities and Exchange Commission but has not yet become effective. These securities may not be sold nor may offers to buy be accepted prior to the time the registration statement becomes effective. This press release shall not constitute an offer to sell or a solicitation of an offer to buy, nor will there be any sale of these securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

The offering will be made only by means of a prospectus. When available, a copy of the preliminary prospectus may be obtained from William Blair & Company, L.L.C., Attention: Prospectus Department, 222 West Adams, Chicago, Illinois 60606, telephone (800) 621-0687; or from SunTrust Robinson Humphrey, Attention: Prospectus Department, 3333 Peachtree Road NE, Atlanta, Georgia 30326, telephone (404) 926-5744.

### **About Glacier Water**

Glacier Water owns and operates the largest network of filtered drinking water vending machines in the United States and Canada, with approximately 19,600 machines in place at food, drug, mass and convenience retailers. Our machines apply a five-step, state-of-the-art filtration process that removes particles and impurities to produce high-quality, great-tasting drinking water that is dispensed into one- or five-gallon containers provided by the customer. This business model eliminates the bottling and distribution infrastructure required to deliver traditional bottled water, thereby significantly reducing cost and the environmental impact. Our vending machines are located in 42 states and Canada.