

## GLACIER WATER SERVICES, INC. *Press Release*

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For Release Immediately  
December 21, 2009

### GLACIER WATER ANNOUNCES DIVIDEND ON COMMON STOCK

VISTA, Calif., December 21, 2009 – Glacier Water Services, Inc. (Pink Sheets: GWSV) announced today that it would pay a dividend on its common stock.

The Board of Directors of Glacier Water Services, Inc. announced today that it will pay a dividend on its common stock to holders of record on December 22, 2009 in an amount of \$1.00 per share. The dividend will be payable on December 30, 2009 and is expected to be treated as a non-taxable return of capital. The Board has not adopted a formal policy with respect to the amount or frequency of future dividends, but intends to continue to evaluate on an annual basis the appropriateness of paying a dividend for each such period.

With over 18,000 machines located in 42 states throughout the United States and Canada, Glacier is the leading provider of high quality, low-priced drinking water dispensed to consumers through self-service bottled water machines located at supermarkets and other retail locations.

*Statements in this announcement that are not purely historical are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. A copy of the Company's audited financial statements for the year ended December 28, 2008 are available on the Company's website, [www.glacierwater.com](http://www.glacierwater.com), or can be obtained by contacting Steve Stringer at (760) 560-1111.*