

## **GLACIER WATER SERVICES, INC. *Press Release***

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For Release Immediately  
March 28, 2008

### **GLACIER WATER ANNOUNCES DIVIDEND ON COMMON STOCK**

VISTA, Calif., March 28, 2008 – Glacier Water Services, Inc. (Pink Sheets: GWSV) announced today that it would pay a dividend on its common stock.

The Board of Directors of Glacier Water Services, Inc. announced today that it will pay a dividend on its common stock to holders of record on April 16, 2008 in an amount of \$0.50 per share. The dividend will be payable on April 30, 2008 and is a non-taxable return of capital. The Board has not adopted a formal policy with respect to the amount or frequency of future dividends, but intends to continue to evaluate on a quarterly basis the appropriateness of paying a dividend for each such period.

With approximately 16,300 machines located in 43 states throughout the United States and Canada, Glacier is the leading provider of high quality, low-priced drinking water dispensed to consumers through self-service bottled water machines located at supermarkets and other retail locations.

*Statements in this announcement that are not purely historical are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. A copy of the Company's audited financial statements for the year ended December 30, 2007 are available on the Company's website, [www.glacierwater.com](http://www.glacierwater.com), or can be obtained by contacting Steve Stringer at (760) 560-1111.*